



**DENVER
HEALTH™**
— est. 1860 —

**Request for Proposal (RFP)#
DHHA202609-SVC-FIN-INVEST**

Investment Management Services

DENVER HEALTH AND HOSPITAL AUTHORITY

Purchasing – 777 Delaware St
Denver, CO 80204

9/4/2026

TABLE OF CONTENTS

- 1. INTRODUCTION - DENVER HEALTH**
- 2. PROJECT DESCRIPTION**
- 3. TENTATIVE PROPOSED SCHEDULE**
- 4. MINIMUM QUALIFICATIONS**
- 5. ATTACHMENTS**
- 6. SUBMITTAL GUIDELINES**
- 7. DIVERSITY, EQUITY, AND INCLUSION IN PROCUREMENT**
- 8. SELECTION INFORMATION**
- 9. GENERAL INFORMATION**
- 10. PROPOSAL CONDITIONS**

1. INTRODUCTION – DENVER HEALTH

Denver Health is the Rocky Mountain region's premier safety net health system that contributes to a healthier community. Our care teams and administrative staff are driven by our vision to be the most trusted health care provider in Colorado, and we achieve this through our unwavering commitment to providing high-quality care to all, regardless of ability to pay.

Established in 1860, Denver Health is nationally recognized for its mission and the delivery of a broad spectrum of services for the screening, diagnosis of acute/chronic diseases as well as emergent/trauma injuries. Denver Health is a model for other safety net institutions as an integrated, efficient, high-quality health care system.

Denver Health's Mission is to:

- Provide all in our community with access to the highest quality and equitable health care regardless of their ability to pay.
- Educate the next generation of health care professionals serving our community.
- Engage in research and community partnerships to better deliver the health care needs of our patients.

Denver Health services are anchored at the main campus hospital but stretch throughout the Mile High City and include:

Denver Health Medical Center

Denver Health Medical Center (DHMC) is Denver Health's acute care hospital. With 525-licensed beds, DHMC is one of the state's busiest hospitals with more than 100,000 patient visits including inpatient and emergency room visits.

Rocky Mountain Regional Trauma Center

Denver Health Medical Center is home to the Rocky Mountain Regional Trauma Center (RMRTC), the region's academic Level I Trauma Center for adults and Level 2 Trauma Center for pediatrics.

911 Emergency Response

Denver Health operates Denver's 911 medical emergency response system. In 2025, Denver Health paramedics responded to more than 138,800 calls for emergency medical assistance.

Community Health Services

Denver Health's Community Health Services care for more than 200,000 outpatients annually.

Family Health Centers

Ten family health centers located throughout Denver neighborhoods provide convenient primary care services.

School-based Health Centers

Nineteen school-based health centers in Denver Public Schools offer on-site medical care to elementary, middle and high school students.

Public Health

The Public Health Institute at Denver Health serves as the center for communicable disease reporting, surveillance, investigation and control for the City and County of Denver. An integral part of Denver

Health, infectious disease physicians from PHIDH work with hospital physicians on disease prevention and treatment throughout the hospital and family health centers. Through numerous grant-funded programs, PHIDH conducts important research on infectious diseases including hepatitis surveillance; tuberculosis clinical trials; HIV/AIDS prevention, counseling, testing and treatment; and vaccine trials.

Rocky Mountain Poison and Drug Safety

Denver Health offers many alternatives to expensive emergency room visits and/or hospitalization. Rocky Mountain Poison and Drug Safety handles many minor poisoning emergencies by telephone. In addition, the Center's staff of toxicologists care for seriously ill patients in the hospital.

Through Denver Health's 24-hour NurseLine, more than 120,000 patients get free and confidential answers to health-related questions, to avoid costly emergency room visits.

Denver CARES

Behavioral Health Services manages Denver CARES, a 100-bed, non-medical facility, which provides a safe haven and withdrawal management to thousands every year.

Denver Health Medical Plan

Denver Health Medical Plan, Inc. (DHMP) is a local, nonprofit health insurance company established in 1997 to provide quality, accessible and affordable health insurance. We provide health insurance coverage to over members in the Denver Metro Area. We offer employer group, Medicare, Child Health Plan Plus (CHP+), health care exchange and Medicaid products. Our largest member population is Medicaid totaling more than 100,000 members. Denver Health Medical Plan is a subsidiary of Denver Health and Hospital Authority.

2. PROJECT DESCRIPTION

Throughout this document, Denver Health and Hospital Authority, a body corporate and political subdivision of the State of Colorado, hereinafter referred to as DHHA, intends to contract for Investment Management services of our long-term growth, Denver Health Redevelopment Corporation (DHRC), and fixed income accounts.

The full scope of work is described below and within the attached documents.

3. TENTATIVE REQUEST FOR PROPOSAL SCHEDULE

Milestone	Time (all times MST)	Date
Release of the RFP	4:00 PM	9/4/2026
Questions due to Denver Health	4:00 PM	9/14/2026
Answers due from Denver Health	4:00 PM	9/21/2026
RFP Due Date	4:00 PM	10/5/2026
Evaluation team review of proposals; Q&A to firms; proposals selected for interviews	4:00 PM	10/30/2026
Finalist Interviews (in person)	Various	Mid-November
Resolution to any outstanding questions	4:00 PM	12/15/2026
Award	4:00 PM	12/30/2026

NOTE: Schedule is subject to change at DHHA's discretion.

4. MINIMUM QUALIFICATIONS:

To be considered as qualified, the Contractor will provide evidence regarding the following:

Minimum qualifications:

To be considered responsive and qualified, respondents must demonstrate the following minimum qualifications:

- 4.1 The firm must be an established investment management organization with a minimum of five years of experience providing institutional investment management and/or advisory services
- 4.2 The firm must have experience managing institutional portfolios of similar size and complexity to the portfolios described in Attachment A
- 4.3 The firm must have sufficient personnel, systems technology, research capabilities, and financial resources to provide the services described in this RFP
- 4.4 The firm must be willing and able to comply with DHHA's Investment Policy and applicable contractual, regulatory, fiduciary, and reporting requirements
- 4.5 The respondent must disclose any material regulatory, legal, or compliance matters that could reasonably affect its ability to provide the services contemplated by this RFP

5. ATTACHMENTS:

Attachment A – Statement of Work

- This includes detailed information about the project we're anticipating, questions each vendor should answer in their proposal, and other expectations re: this project. Please review and send any questions or clarifications in Attachment B.

Attachment B – Questions & Clarifications Form

- Please complete this form and return a copy to Ben.McNeill@dhha.org by the Proposal Due Date in the Tentative Schedule above, if you have any questions about this RFP

Attachment C – Service Agreement Template

- This document contains DHHA's standard legal terms, which will be the terms and conditions used for the eventual awarded contract. Please review and let us know if you have any redlines. Redlines can only be considered accepted after signatures. **Please note that all proposals must include any standard legal terms or addenda necessary to complete the work outlined in Attachment A.**

Attachment D – Blank W-9 Form

- Please complete this form and include it in your proposal submission.

Attachment E – Voluntary Self-Certification Form

- Please complete this form and include it in your proposal submission.

Attachment F – IT Risk Stratification

- Please complete this form and include it in your proposal submission. Note that more detailed technical information will be required during contract negotiation.

Attachment G – RFP Bid Evaluation Matrix

- This will be used to rate the proposals received for this RFP and is included for reference.

Attachment H – DHHA Vendor/Supplier Add Change Form

- This form is used by our Accounts Payable department to vet and add new vendors to our ERP system. Please complete the highlighted sections and include in your proposal submission.

6. SUBMITTAL GUIDELINES

Each respondent must provide a response that follows the outline below. Limit your response to the number of pages defined below within each section. Limits have been identified and brevity with clarity will be appreciated. The response to this request for proposal must include the following information:

SECTION 1 – TABLE OF CONTENTS: (2 Page Limit)

- a. Complete proposal Cover Sheet. One copy of the proposal cover sheet must be signed by an individual with authority to legally bind the company and included with the proposal.
- b. Proposal Table of Contents.

SECTION 2 – EXECUTIVE SUMMARY: (2 Page Limit)

- a. Executive Summary of your company's services.
- b. Location of offices/labs.

SECTION 3 – VALUE ADDED: (No Page Limit)

- a. Describe what your firm provides that others may not.
- b. Describe any offered on-site training.
- c. Describe your typical participation in client events, including but not limited to, Foundation sponsored and community events.

SECTION 4 – PROPOSED TEAM: (No Page Limit)

- a. Provide an Organization Chart that clearly represents the reporting structure of the leadership and proposed assigned representatives.
 - a. Resumes may be included but are not required.

SECTION 5 – SCHEDULING: (No Page Limit)

- a. Provide proposed turnaround time per support request.
- b. Provide a listing of observed Holidays.
 - a. Or official dates observed if the holiday falls on a Saturday or Sunday.

SECTION 6 – CONTRACTUAL AGREEMENT: (No Page Limit)

- a. The proposal must be based on **Attachment C – Service Agreement** as modified by DHHA in conjunction with this RFP. DHHA may entertain a limited number of proposed changes.

SECTION 7 – COSTS: (No Page Limit)

- a.** Provide proposed pricing
- b.** The proposed pricing will be valid until an award decision is made, and it must be valid for the term of the contract.
- c.** The proposed price shall reflect all aspects of the contract

7. PATIENT AND COMMUNITY FOCUS

At Denver Health it is our mission to provide high-quality medical care for everyone, regardless of their ability to pay. But we know that clinical care alone only accounts for 20 percent of a person's health status. There are many other factors that impact a person's overall wellbeing including their access to healthy food, housing, employment and education as well as the physical environment in which they live. To truly care for the whole person, we as an institution must address all of those other determinants of health. And that is why we have committed to serving our Denver community as an Anchor Institution.

Anchor institutions are place-based, mission-driven entities such as hospitals, universities, and government agencies that leverage their economic power alongside their human and intellectual resources to improve the long-term health and social welfare of their communities. For more information about Denver Health's role as an Anchor Institution, please visit the following webpage: <https://www.denverhealth.org/about-denver-health/anchor-institution>.

As part of Denver Health's commitment to its Anchor Institution goals, it is a priority for us to buy and invest locally and with businesses whose owners may have faced disadvantages and/or whose missions align with Denver Health's, based on a set of factors as outlined in Attachment D, our Voluntary Business Category Self-Certification form. As part of your proposal, please complete Attachment E to the best of your ability.

8. SELECTION INFORMATION

Denver Health intends to select the proposal that represents the best value to the organization, as determined by a weighted evaluation of the below criteria. Evaluation criteria have been selected based on Denver Health's needs for this service as detailed in the Statement of Work. The evaluation criteria below will be used to first select the short list of vendors, and then to make an award:

Portfolio Construction / Ability to Mitigate Volatility
Investment Policy Changes & Asset Allocation Recommendations
Client Service Philosophy
Reporting & Functionality with Clearwater
Advisory Fees & All Other Expenses
Do Asset Managers Pay for Placement on their Platform? **Yes/No**
Acting as a Co-Fiduciary and OCIO? **Yes/No**

9. GENERAL INFORMATION

- 9.1** Cancellation: Denver Health reserves the right to cancel this RFP at any time for any reason.
- 9.2** Assignment: Denver Health reserves the right to assign contracts in the future to a third party.
- 9.3** Provider Input: Denver Health provider input will be taken into consideration.

- 9.4 Opening Date & Submission Instructions: The Closing Date for receiving proposals is **at 4:00pm MST on October 5th, 2026**. Proposals must be submitted (together with any attachments and responses) prior to this time either electronically directly to Ben.McNeill@dhha.org or in a sealed envelope addressed as follows:
- DHHA Purchasing Dept.--Mail Code 1415
Attn: Ben.McNeill@dhha.org
Ref. RFP#DHHA202609-SVC-FIN-INVEST
777 Delaware Street
Denver, CO 80204
- Late proposals will likely not be accepted. All Proposers are responsible for reviewing the requirements within this RFP and complying with the requirements established.
- 9.5 Proposal Preparation Costs: The Contractor shall bear all costs incurred in the preparation, submittal, and support of their bid.
- 9.6 **DHHA Point of Contact for Request for Proposals:**
All questions or requests for clarification shall be directed only to **Selena Frederick**, utilizing **Attachment B - Question & Clarifications Form**. The completed form should be submitted by the date and time stated in **Section 3**. **Contractors shall not contact any other individual at DHHA directly. Violations of this provision may result in the disqualification of a Contractor's Proposal.** DHHA will collect and combine all forms. Responses to the submitted questions will be published by the date and time stated in **Section 3**.
- 9.7 Responsiveness: All participating Contractors, by their signature on the Contract Document Signature Page, are required to provide all information requested in this RFP and the accompanying documents. Failure to complete all the information in the manner requested in the RFP and accompanying bid documents may result in disqualification or rejection of the bid at the discretion of DHHA. Any alterations, erasure or interlineation as well as exceptions, clarifications, qualifications, and/or deviations by the Contractor shall constitute cause for rejection by the Manager of DHHA Purchasing, at his/her sole discretion. No additions, deletions, alterations, erasures, interlineations, exceptions, qualifications, clarifications, or contingencies may be made, without prior written approval of DHHA. All requests for alterations, exceptions, deviations or contingencies to the RFP must be submitted, in writing, to Selena Frederick (Selena.Frederick@dhha.org), no later than the date and time stated in Section 3 and shall be signed by an individual duly authorized by the Contractor. Contractors are required to complete ALL information requested in Request for Proposal. Failure to do so may result in disqualification. DHHA will respond in writing to all written submittals.
- 9.8 Errors & Omissions: DHHA reserves the right to waive any minor technical or administrative errors or omissions and to reject any and all bids, or to award an agreement for the items herein, either in part or whole, if they deem it to be in the best interest of DHHA.

10. PROPOSAL CONDITIONS

- 10.1 **Gratuities and Kickbacks:** It is a breach of ethical standards for any person to offer, give, or agree to give anything of value to a DHHA employee or former employee; or any DHHA employee or former employee to solicit, demand, accept, or agree to accept from another person, a) a gratuity or an offer of employment in connection with any decision, approval, disapproval, recommendation, preparation of any part of a program

requirement or a purchase request, b) influencing the content of any specification or procurement standard, c) rendering of advice, investigation, auditing, or in any other advisory capacity in any proceeding of application, request for ruling, determination, claim or controversy, or other particular matter, pertaining to any program requirement or an agreement or subcontract, or to any solicitation or bid therefore.

- i. It is a breach of ethical standards for any payment, gratuity, or offer of employment to be made by or on behalf of a Subcontractor, higher tier Subcontractor, or any person associated therewith, as an inducement for the award of a subcontract or order.
- ii. In the event that any gratuities or kickbacks are offered as described above, or tendered to any DHHA employee, the Contractor's bid shall be disqualified and shall not be reinstated.

10.2 Award Determination: Award will be made to the responsive, responsible Contractor, who submits the proposal demonstrating the best value for DHHA, as described in Section 8 above. DHHA reserves the right to award to multiple Contractors or not award to any Contractor, and in any event, act in a manner that DHHA deems to be in its best interest.

10.3 Award Notification: The apparent successful Contractor will be notified of the selection and award will be made on the original RFP.

10.4 Disclosure of Proposals to Outside Parties: Pursuant to Colorado Revised Statutes, § 24-72-101 *et seq.*, certain DHHA records may be public records under the Colorado Open Records Act and thus shall be open for inspection by any person at reasonable times. Proposals may be released only after an agreement has been awarded and only in response to a written request under the Open Records Act. Notwithstanding anything to the contrary in this agreement, DHHA shall be permitted to share confidential information, as defined in this agreement, with its outside advisors, consultants, accountants and attorneys.

10.5 Proprietary Information: Proprietary information is protected from disclosure pursuant to the Colorado Open Records Act. Contractors shall clearly mark, in bold, all proprietary information within their bid response. Proprietary information may include:

- i. Trade secrets, privileged information, confidential commercial, financial, geological, or geophysical data furnished by or obtained from any person.
- ii. Personnel files.
- iii. Letters of reference.

10.6 Copies: In all cases in which a person has the right to inspect any public record, copies may be requested. Copies shall be provided at the rate allowed under Colorado law, unless actual costs exceed that amount.

10.7 Protest of Awards: All formal protest regarding the RFP or award decision must be made in writing to Denver Health's Director of Supply Chain, Andrew Miller, no later than ten (10) calendar days after the date of award. The Director of Supply Chain will respond in writing and their decision will be final and conclusive unless, within fifteen (15) calendar days from the date of such response, the Contractor mails or otherwise furnishes to the DHHA Director of Supply Chain (Andrew Miller, Andrew.miller@dhha.org) a written appeal. The Director of Supply Chain will respond in writing to such appeal and his/her decision regarding the determination of such appeal shall be final and conclusive.

WE OFFER TO FURNISH TO DENVER HEALTH AND HOSPITAL AUTHORITY THE MATERIALS, SUPPLIES, PRODUCTS OR SERVICES REQUESTED IN ACCORDANCE WITH AND SUBJECT TO THE RULES, REGULATIONS AND CONDITIONS OF PURCHASE(S) DESCRIBED HEREIN.

Proposal

Proposer:

Name: _____

Address: _____

City: _____ State _____ Zip _____

Telephone No. _____

Facsimile No. _____

Email address _____

By: _____

(Printed or Typed Name)

(Written Signature)

Title: _____

Date: _____

Tax ID No. _____

DHHA Purchasing:

By: _____

(Printed or Typed Name)

(Written Signature)

Title: _____

Date: _____

Vendor agrees that bid price is valid until final award decision has been made by DHHA